



What do you get when an industry leader joins forces with a world-class university?

Real opportunities and experience for graduate students. Summer or academic year. Flexible. Adaptable. Inspiring.

MAGNet Research Internships Modeling and Analytics Graduate Network

State Farm has developed a unique opportunity for current and prospective students at the University of Illinois at Urbana-Champaign - the Modeling and Analytic Graduate Network (MAGNet). MAGNet members will apply their modeling and analytic skills to a wide variety of business issues faced by the State Farm organization.

MAGNet is similar to a 50% graduate assistantship offered by the university. MAGNet employees will receive a pay rate and tuition assistance comparable to that offered by the university for graduate assistants. During summer terms, students will work full time and receive proportionately higher earnings.

Students who are interested in participating in MAGNet are encouraged to apply in the fall of their senior year of their undergraduate program. Students whose graduate program begins in the fall would begin working at the State Farm Research Center in the preceding summer.

While participating in the MAGNet program, students will be evaluated and given consideration for full-time employment at State Farm's corporate offices in Bloomington, Illinois

Key Responsibilities

Employees in the MAGNet program will apply their modeling and data analytic skills to a variety of business problems, including:

- Underwriting and Pricing Risk Modeling
- Claims Automation Predictive Modeling
- Sales / Growth Forecasting Econometric and Predictive Modeling
- Data mining applications for Claims and Competitive Analysis

Desired Knowledge, Skills, Abilities

- Majors: Statistics, Mathematics, Computer Science, Finance, Economics, Actuarial Science
- Preferred 3.5 minimum GPA overall and in statistics and math courses
- Students must be accepted or currently enrolled in an approved graduate program at UIUC.
- Data analysis and experience with database tools
- Statistical modeling and/or data mining
- Computer programming (especially SAS, SQL, or Visual Basic)
- Communication and presentation skills

Internship Dates

- Spring 2010 (January 19 - May 5) or Summer 2010 (May 24 - August 13)
- School-year Semester Internships
 - 20 hours/week, 7:00am - 7:00pm, M - F
- Summer Internships
 - 38:45 hours/week, 8:00am - 4:30pm, M - F

Location: Convenient on-campus location with easy access to MTD bus routes (1, 27)
State Farm Research Center at the University of Illinois Research Park
2001 South First St. (Suite 102), Champaign, IL 61820

For More Information and To Apply

- Visit www.statefarm.com/careers and click "Search Jobs"
- | | | |
|--------------------------|---------------------|---------------------|
| Reference Job Opening #: | 18695 (Spring 2010) | 18920 (Summer 2010) |
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Eligibility of Employment: Applicants must be authorized to work in the United States at the time of hire. State Farm only provides sponsorship when there is a business need.